**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 03 November 2023 |
| Team ID | NM2023TMID4205 |
| Project Name | Creating Blog using Wordpress Platform |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
|  | Problem Statement (Problem to be solved) | Bike enthusiasts face challenges with a lack of personalized and efficient bike customization options, leading to a disconnect between their unique needs and the available product offerings. |
|  | Idea / Solution description | A bike customization platform that allows customers to design and tailor their bikes to their specific preferences. The platform will offer a user-friendly interface with 3D visualization, integration with a wide range of components, and real-time cost estimates. |
|  | Novelty / Uniqueness | The bike customization platform is unique in its approach to offering comprehensive and user-friendly customization options, including real-time cost estimation and 3D visualization. |
|  | Social Impact / Customer Satisfaction | The bike customization platform will significantly enhance customer satisfaction by empowering riders to design bikes that match their unique style and needs. This platform will also promote a sense of ownership and pride in their bikes, leading to a positive impact on the biking community. |
|  | Business Model (Revenue Model) | The revenue model will be based on a combination of a platform usage fee and a percentage of the custom bike's total price. Additionally, there will be opportunities for partnerships with bike component manufacturers for increased customization options. |
|  | Scalability of the Solution | The bike customization platform will be scalable, with the capability to expand its offerings by partnering with more component manufacturers. The cloud-based platform architecture will ensure easy scalability and enable the incorporation of new features and services as customer demands evolve. |